

Noesis Solutions Announces Appointment of New CEO.

PRESS RELEASE

Leuven (Belgium), 20 January 2022 – Noesis Solutions NV, a majority-owned subsidiary of Cybernet Systems Co., Ltd. and a provider of industry-leading Process Integration and Design Optimization (PIDO) software used predominately by manufacturing and engineering-intense applications, announces the appointment of Mr. David Franke, Global Sales Director of Noesis Solutions, as its new CEO.

After holding engineering and management positions in the CAE industry with a strong focus on innovation through simulation, Mr. David Franke joined Noesis Solutions in 2018 as Applications Engineering Manager. Since 2020, he has been leading the global sales at Noesis Solutions. Mr. David Franke holds degrees in engineering and business administration and has built a strong professional network over the course of his international career.

"I am excited to succeed in the management role at Noesis Solutions. As the industry leader and pioneer of PIDO software, Noesis Solutions is a trusted partner of industries, enabling smart engineering in the field of digital design and manufacturing." says Mr. Franke.

"Global challenges for companies like rapidly changing market requirements and the need to constantly deliver best-in-class products in short time require a strong partner like Noesis Solutions to successfully implement the digital engineering transformation.

With the highly talented people and a track record of innovation and success at Noesis Solutions, I am fully confident that this team can help to address our customers' most challenging engineering process needs.

I am certainly looking forward to developing the company further with a clear ambition to establish Noesis Solutions as the most trusted partner for the digital engineering transformation, combined with best-in-class customer service."

About Noesis Solutions

Noesis Solutions is an engineering innovation partner to manufacturers in engineeringintense industries. Specialized in solutions that enable **Objectives Driven Draft-to-Craft Engineering** processes, Noesis Solutions' software products and services help customers adopt a targeted development strategy that resolves their toughest multi-disciplinary engineering challenges. Noesis Solutions is a majority-owned subsidiary of Cybernet Systems, a leading provider of multi-domain CAE solutions covering a vast range of engineering problems. For more information, please visit <u>www.noesissolutions.com</u>.

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